

HAMPSTEAD GARDEN SUBURB FELLOWSHIP
(Registered Charity No. 207948)

Trustees' Annual Report and Accounts
for the period 01/08/2020 – 31/01/2022

The Trustees are pleased to present their Annual Report & Accounts for the above period which have been unanimously agreed by them and the Management Committee at the Annual Meeting on 9th February 2022. (The Accounts are for **the financial year 01/08/2020 – 31/07/2021** and have been duly approved by the Independent Examiner).

Object & Activities	Page 2
Governance & Management Structure	Page 3
Management & Trustees	Page 4
Review of the Period	Page 5
Financial Review of the Period	Page 6
Contact & Information	Page 6
Independent Examiner's Report	Page 7
Statements of Accounts, Assets & Liabilities	Page 7,8
Trustees' Declaration	Page 9

Object

Hampstead Garden Suburb Fellowship is a charity (founded in 1910) to promote the physical, social, cultural and educational wellbeing of Hampstead Garden Suburb residents over the age of 60.

Activities

In order to fulfil directly and indirectly its charitable object, Fellowship conducts a wide range of activities and welfare support most of which is based in the community centre building of Fellowship House at 136A Willifield Way, Hampstead Garden Suburb, London NW11 6YD.

Governance and Management Structure

Fellowship is run according to the provisions laid down in its Constitution by a Management Committee of at least eight local unpaid volunteers who choose from their number between three and five Trustees. One member of the Management Committee is appointed by the Hampstead Garden Suburb Residents Association, a body one of whose purposes is to promote the general welfare of all Hampstead Garden Suburb Residents regardless of age (ie about 5,000 households). As well as overseeing the activities of Fellowship, the Management Committee is responsible for the management of the buildings and land leased from The Hampstead Garden Suburb Trust. Cleaning and caretaking services are provided by a professional team. To finance its charitable activities, Fellowship derives income mainly from donations from residents, bequests, letting income and subscriptions from Club members. The accounts of Fellowship are examined annually by an Independent Examiner.

Management & Trustees during the period 26/11/2020 – 31/01/2022

Management Committee

Andrew Botterill (Chair, Interim Treasurer from 26/11/20 to 29/09/21)

Neil Smith (Hon Treasurer from 29/09/2021)

Jill Purdie (Hon Secretary, Activities and Newsletter)

Lorna Jones (Transport, Welfare)

Sally Botterill (Weekly Talks and Art Gallery)

Elisabeth Kocen (Lettings)

Margaret Lancaster (Fellowship Club Membership Secretary)

Helen Leiser (Residents Association Representative)

Irene Colomb

Louise Scheuer

Trustees

Andrew Botterill

Jill Purdie

Neil Smith (from 09/02/2022)

Review of the Period 01/08/2020 – 31/01/2022

It has been complicated. Repeated shutdowns and reopenings as the pandemic has taken its course. When we have been open, not always were we open for everything. The financial effect has been severe (see below) but fortunately we have been cushioned by healthy reserves which have allowed us to continue serving the community where we have been able to.

In the early 2021 lockdown we found a way of opening Fellowship House for Suburb based chamber musicians to rehearse at no charge. In return they will be giving a free concert. We continued to invest in the building - updating the AV system and upgrading the projector. In the grounds a new security gate and fencing were erected. We have installed new electric fans in the hall to extract and circulate air. The upstairs loft area has been boarded over with a new access ladder. Half of the space has been given to the Garden Suburb Theatre for dry central storage of their costumes rather than having them spread around the Suburb in damp garages.

Our series of six autumn chamber concerts had to be cancelled in 2020 but we managed to stage them in 2021. Despite having to reduce audience numbers because of Covid, they were yet again a much appreciated success. High professional quality at a low price.

We again supported Age UK Barnet with a donation and also sent a smaller one to Toynbee Hall, a traditional recipient of Fellowship funds. Welfare funding of Suburb residents in need continued and a member of the Committee has been appointed to ensure we remain vigilant and proactive in this area.

Last year's plans to increase benefits to Members of the Fellowship Club are now reality. Free membership has been welcomed by residents of neighbouring sheltered housing organisations, The Orchard and Abbeyfield. All users of Fellowship House can now enjoy free tea, coffee and biscuits.

Although the main focus of Fellowship's activities will remain on the over 60s, our gradual transition into partially a well equipped Suburb community centre for all residents of all ages continues. Continuing after school art classes for young children, Guides weekly evening sessions and weekend children's parties ensure that the younger generation are not forgotten.

The Art Gallery has just reopened and free monthly shows are already planned for the year. Progress has been made on the updating of our Constitution which will be finished by the next review.

In difficult stop/start circumstances the Committee has worked hard and with its usual pragmatic flexibility to keep Fellowship safe and ticking over and well prepared for a full return to normality.

Financial Review of the Period 01/08/2020 – 31/07/2021

The 84% drop in Income from last year has come as no surprise. It was caused roughly 50% by the pandemic shutdown of Fellowship House (Club membership was cancelled and Lettings Income largely dried up due to the closure) and 50% by two ‘unfavourable’ comparison factors, the Government’s £10,000 RHL Grant last year, not repeated this year and by the RA and Fellowship having different Financial Years; this has meant that two years’ donations by residents via the RA were paid last year and only a small residue this year (donations via the RA have in the meantime increased and next year will show a net donation in excess of £10,000).

On the expenditure side, despite the 84% fall in income, we held the reduction in our Welfare and Charitable Donations to 38%. Fixed Assets purchased related to continuing investment in the building and grounds : a security gate and fencing plus an upgraded projector in the Main Hall.

As foreseen in last year’s Financial Review, the robust reserves position built up in recent years by Fellowship’s careful financial stewardship has allowed us to weather the Covid storm very satisfactorily - maintaining meaningful Welfare and Charitable Donation spending, investing in our Fixed Assets, taking care of all maintenance tasks and starting a new Financial Year with a satisfactory reserves level which will also overcome the further challenge of a weak first six months (Aug 2021 to Feb 2022) caused by continuing reduced activity due to the pandemic.

Contact and Information

For detailed information about Hampstead Garden Suburb Fellowship and its activities, visit our website : www.fellowshiphouse.co.uk and any questions should be directed by email to hello@fellowshiphouse.co.uk

Independent Examiner's Report

I have examined the Income and Expenditure account and the Statement of Assets and Liabilities of HGS Fellowship and have obtained all the information and explanations that I considered necessary. In my opinion HGS Fellowship has kept proper books and the Income and Expenditure account and the Statement of Assets and Liabilities are in agreement therewith.

Peter Blackstaffe FCA

Hampstead Garden Suburb Fellowship
Statement of Accounts
Year ended 31 July 2021

2019/20		2020/21
		Total
£		£
	<u>Income</u>	
17,099	Donations collected by Residents Association	1,864
1,000	Legacies	0
468	Gift Aid	624
6,607	Members subs and proceeds from teas and croquet	2,471
21,545	Donations for use of Fellowship House	2,955
11,332	Other donations (includes members)	1,202
294	Income from investments	29
0	Miscellaneous	169
58,345	Total income	9,314
	<u>Expenditure</u>	
23,272	Upkeep of Fellowship House, garden and croquet lawn	18,856
7,584	Welfare work	5,369
5,500	Charitable donations	2,850
839	Autumn music series	0
366	Printing , stationery, postage, miscellaneous	778
37,561	Total expenditure	27,853

20,784	Income greater (less) than Expenditure	(18,539)
(294)	Income from investments retained within Investment Fund	(29)
90,715	General Fund brought forward	111,205
0	Fixed Assets purchased	(7,352)
<u>111,205</u>	General Fund carried forward	<u>85,285</u>

Statement of Assets and Liabilities

Monetary assets

90,205	Cash at bank	65,785	
72,713	Charities Official Investment Fund deposit account	<u>72,742</u>	
			138,527

Other assets

1,500	Debtors		0
-------	---------	--	---

Other non-monetary assets held for own use

227,955	Fellowship House premises, at cost less depreciation	226,415	
33,627	Fellowship House furnishings and equipment, at cost less depreciation	<u>31,069</u>	
			<u>257,484</u>
	Total assets held		396,011

(500) Less creditors (500)

<u>425,500</u>		<u>395,511</u>
----------------	--	----------------

Representing

111,205	General Fund	85,285	
304,295	Investment Fund	300,226	
10,000	Building Sinking Fund	<u>10,000</u>	
	Total unrestricted funds		<u>395,511</u>
<u>425,500</u>			<u>395,511</u>

Declaration

The Trustees declare that they have approved the foregoing Trustees Annual Report & Accounts

Signed on behalf of the Charity's trustees

Andrew Botterill

Position : Chair

Date : 9th February 2022